

Land valuations in the West, which in earlier years were somewhat inflated, have of late been assessed on a sounder basis, and in some provinces the Equalization Boards have placed a more equitable valuation on lands as among the various rural municipalities.

28.—Summary Statement Showing Total Assessment Valuations of Municipalities, by Provinces, for 1929 and 1930.

Province.		Taxable Real Property.		
		Land.	Buildings.	Total.
		\$	\$	\$
Prince Edward Island	1929	-	-	30,842,925
	1930	-	-	31,492,665
Nova Scotia ²	1929	-	-	136,915,454 ³
	1930	-	-	138,202,162 ⁴
New Brunswick	1929	-	-	158,569,642
	1930	-	-	126,468,634
Quebec	1929	-	-	2,354,494,461
	1930	-	-	2,451,644,179
Ontario	1929	1,291,803,654	1,383,517,323	2,675,320,977
	1930	1,314,778,176	1,444,419,193	2,759,197,369
Manitoba	1929	-	-	540,852,995
	1930	-	-	541,847,002
Saskatchewan	1929	974,023,206	109,745,019	1,083,773,225
	1930	976,232,540	115,066,876	1,091,299,416
Alberta ⁵	1929	454,224,514	107,405,626	561,630,140
	1930	525,513,056	119,904,827	645,417,883
British Columbia	1929	307,514,698	352,814,469	660,329,167
	1930	307,772,090	374,218,299	681,990,389
Totals, All Provinces.	1929	3,027,571,072¹	1,953,482,437¹	3,202,728,388²
	1930	3,124,235,862¹	2,053,609,195¹	3,467,539,699²

Province.		Personal Property.	Income.	Other Taxable Valuations.	Total Taxable Valuations.	Exempted Property.
		\$	\$	\$	\$	\$
Prince Edward Island	1929	6,820,658	536,020	75,850	38,275,453	1,944,000
	1930	7,413,475	425,016	57,030	39,388,186	1,984,000
Nova Scotia ²	1929	24,118,744 ³	1,698,572 ³	-	162,638,650	40,135,244
	1930	23,988,731 ⁴	1,716,970 ⁴	-	163,831,573	45,163,617
New Brunswick	1929	28,597,163	-	-	187,166,805	-
	1930	23,111,956	-	-	149,589,590	-
Quebec	1929	-	-	14,791,807	2,369,286,268	637,990,363
	1930	-	-	13,489,102	2,465,153,281	668,244,770
Ontario	1929	-	119,218,961	219,323,197	3,013,863,135 ⁵	488,724,668
	1930	-	135,092,197	232,243,536	3,126,533,102 ⁵	510,504,102
Manitoba	1929	10,296,733	-	10,439,762	561,589,490	144,991,311
	1930	11,273,173	-	10,573,874	563,694,049	147,666,868
Saskatchewan	1929	-	2,473,384 ⁷	45,599,072	1,131,845,681	-
	1930	-	2,048,005 ⁸	46,067,839	1,139,415,260	-
Alberta ⁵	1929	-	-	8,981,640	570,611,780	-
	1930	-	-	10,785,735	656,203,618	-
British Columbia	1929	-	-	-	660,329,167	31,303,065
	1930	-	-	-	681,990,389	37,373,370
Totals, All Provinces.	1929	69,831,298²	123,926,937²	299,211,328	8,695,606,429	1,395,068,651
	1930	65,785,335	139,282,188	313,227,116	8,965,779,048	1,460,936,727

¹Less the Maritime Provinces, Quebec and Manitoba. ²Personal property and income assessments for cities are for Sydney only. ³Including \$94,120 exempted property, not separable. ⁴Includes \$74,290 exempted property, not separable. ⁵Local Improvement Districts not included in 1929. ⁶In addition assessments for schools only were: townships \$2,730,538, towns and villages \$23,719,597 and cities \$92,401,140 in 1929; and townships \$3,125,660, towns and villages \$22,347,193 and cities \$86,780,452 in 1930. ⁷\$250,400 is by special franchise. ⁸\$484,736 is by special franchise.

Bonded Indebtedness.—Like other Canadian governing bodies, the municipalities of the greater part of Canada borrowed rather freely during the boom period